



**CASTLE HILL BOWLING CLUB LTD
79 CASTLE STREET
CASTLE HILL**

58th ANNUAL GENERAL MEETING

2020- 2021

CASTLE HILL BOWLING CLUB LIMITED
ACN 000 932 758
ABN 62 611 380 419

OFFICE BEARERS 2020 – 2021

CHAIRMAN: N. BENSON (Appointed September 2018)
(Appointed Chairman September 2020)

DEPUTY CHAIRMAN: P. BRYAN (Appointed September 2015)

HONORARY TREASURER C. WHITE (Appointed September 2014)

DIRECTORS: T. POTTER (Appointed 05/10/2016)
J. EVERETT (Appointed 29/09/2019)
A. EADIE (Appointed 20/09/2020)
P. HODGKINSON (Appointed 20/09/2020)

SECRETARY-MANAGER: A. OUTAL (Appointed April 2021)

CASTLE HILL BOWLING CLUB LIMITED

ACN 000 932 758

ABN 62 611 380 419

Notice is hereby given that the Annual General Meeting of the Castle Hill Bowling Club Limited will be held at the Clubhouse, 79 Castle Street, Castle Hill, NSW on Sunday 21st November 2021 at 6.00 p.m.

AGENDA

1. Observance of a short silence in memory of our friends who died during the past year.
2. Apologies.
3. To confirm the Minutes of the 57th Annual General Meeting.
4. To receive the Chairman's Report.
5. To receive and consider the Report of the Board of Directors.
6. To receive the Balance Sheet and the Income and Expenditure Accounts.
7. To receive the Honorary Treasurer's Report.
8. To appoint the Auditor for the 2019-2020 financial year.
9. To consider and if thought fit, appoint Kenneth Sherwood as a Life Member.
Proposed by: Noel Benson Seconded by: Paul Bryan
10. To consider and if thought fit, to pass special resolution as set out under the heading "Special Resolution No. 1."
Proposed by: Theresa Potter Seconded by: Dave Gilbert
11. To receive an update on the Club's Redevelopment proposal.
12. To receive the result of nominations for the Board of Director's, and to declare elected the Board of Directors.
13. The transaction of any other business in accordance with the Articles of which due notice has been given.
Proposed Business: Nil
14. General Business.

Tony Outal
General Manager.

Castle Hill Bowling Club Ltd
57th AGM – 20th September 2020

Meeting Opened at 6:17 pm in the CHBC Auditorium

Attendees – 60

A short silence was observed in memory of our friends who passed away during the past year.

Apologies– 16

Acceptance of Minutes of the 56th AGM

- Ken Sherwood proposed to accept minutes have been read and seconded by Col O'Connell
- Accepted by the floor

Chairman's Report: Ken Sherwood (KS)

- As presented in Power Point presentation.
- KS personally thanked the Board for their service over the last year.
- KS talked about the operations required to close and then, once again open the club for business.
- KS then spoke about the Development committee and thank them for their work.
- KS also stated that the development Committee would discuss the development progress later.
-
- KS proposed to accept the Chairman's report
- Seconded by Russell Bush
- Accepted by the floor

Board of Director's Report.

- Proposed to accept report by Ken Sherwood seconded by Sue O'Connell

Treasurer's Report - Clarrie White Snr

- As per Power Point presentation.
- No questions were asked.
- Proposed to accept report by Ken Sherwood and seconded by Ken Sangster.

Move a motion to appoint Ian George as auditor for 2020-21

- Clarrie White asked that the meeting ratify the reappointment of Ian George from Accoutplus One.
- Moved by Clarrie White Snr. Seconded by Mark Doran.

Special Resolution No 1

The special resolution, as set out in the agenda was discussed and proposed by Ken Sherwood and seconded by Paul Bryan.

- The motion passed unanimously

Development Progress

- The Development progress was discussed.
- A letter from Retire Australia was read to the audience by Ken Sherwood
- Jeff Everett gave a brief overview of the progress and the reasons certain decisions had been made specifically with regards to the Limited Recourse Mortgage Security..
- A number of question were asked

Q Roy Potter expressed his concerns regarding the Mortgage
A The Board would look at the requirements and that the possibility was only after Stage 2 that the "Mortgage" would be considered. Secondly the "Mortgage" would only have value if CHBC Limited defaulted.

Q Bruce MacDonald asked if the club was looking at any other options for the redevelopment.
A JE indicated that we had approached 29 organizations of which we had received responses from 13 which had been shortlisted to 3.

Q Sue O'Connell asked what the outstanding issue was.
A The Issue of the Security required by RA

Q Sue O'Connell asked how the club could default
A By the Club going insolvent and our cash flow projections do not show that as a possibility

Q What is the possibility of the Council rejecting the DA application.
A RA has been in constant communication with council throughout the program with no negative feedback.

The discussion ended

- Board of Directors declared (Beau Barry : Returning Officer)

Result of the ballot for 2 year positions

Noel Benson, Chairman – unopposed
Clarrie White Snr, Treasurer – unopposed
Andrew Eadie, Director
Paul Hodgkinson, Director
Theresa Potter, Director

Board of Directors for 2020-2021

- Chairman – Noel Benson
- Deputy Chairman - Paul Bryan
- Treasurer - Clarrie White Snr
- Director – Theresa Potter
- Director – Andrew Eadie
- Director – Jeffery Everett
- Director – Paul Hodgkinson

KS thanked the returning officers (Beau Barry and Ken Sangster) for their support.

PB asked that the ballots be destroyed and this was seconded by KS

KS then handed over to incoming Chairman Noel Benson

Transaction of other business of which due notice has been given:

.No business was discussed

General Business

NB thanked everybody present for their support and attendance.

Meeting Closed at 7.10 pm

CASTLE HILL BOWLING CLUB LTD

CHAIRMAN'S REPORT – AGM 2021

On behalf of the Board of Directors I am pleased to present the 58th Annual Report of Castle Hill Bowling Club Limited.

As this is my first report as Chairman it is a pleasure to report to the Members with positive overtures.

In this financial year the Club has returned an operating profit of \$39,266 against a loss of \$66,574 in the previous financial year and importantly improved our cash position to \$254,523 (\$144,377 previous financial year).

This financial performance was delivered by several contributing key activities e.g. strong Member participation on the greens and with our raffle activity, streamlined opening hours, General Managers role becoming part time, stronger management of function bookings to ensure a profitable return, the return of regular hall hirers and the receipt of Government assistance via Job Keeper and Cash Booster.

To deliver such a financial result you need to have support and commitment across all sections of our community focused Club, my thanks to:

- Your Board of Directors
- Shaun Povey/Tony Outal for implementing and supporting Board strategies
- Our permanent staff of Chris Galea, Liz Hislop, Phil Matheu and Tony Brien for their ongoing support and commitment, through difficult circumstances
- Peter Thompson and Matt Thompson in providing our greens and ground care
- Shane Faust and Matt Thompson in enhancing our hospitality offering to our Members and function guests.
- The Club volunteers (too many to be singled out)
- And importantly to you the Member

In delivering a comprehensive bowling experience to our Members I would like to acknowledge Theresa Potter and Dave Gilbert and their committees for doing so. I'm sure these operational teams will face interesting days as Unification progresses and the game day structure of bowls will need to change to maintain relevancy with the future generational waves.

As a small community Club, we have a strong interdependency with our Sponsors, Supporters and Suppliers, who are:

Hills Dental Care; Clifford Chong Optometrist; Dr. Adam Woodbridge; Castlebrook Memorial Park; Ray White Castle Hill; Allan Drew Funerals; Chemist Warehouse Old Northern Rd; Castle Hill Medical Centre; Costi's Fresh Seafood Castle Towers and Joseph's Selective Meats Kellyville

CASTLE HILL BOWLING CLUB LTD

These businesses support our Club; we should support them as a first option.

In regard to the Redevelopment project, as previously updated in my Chairman's Message (10 September 2021), the Board is progressing opportunities with Retire Australia and the Castle Hill RSL Group with our goal to deliver a go forward partner and plan by year's end.

I acknowledge the professionalism and commitment by Jeff Everett and Paul Bryan on this project.

I want to acknowledge the Board members and thank them on your behalf. Thanks to Paul Bryan, Theresa Pötter, Clarrie White, Jeff Everett, Paul Hodgkinson and Andrew Eadie for their diligence, energy and commitment to our Club.

I look forward to a vibrant and unhindered 12 months.

A handwritten signature in black ink, appearing to read 'Noel Benson', with a stylized flourish at the end.

Noel Benson
Chairman

Castle Hill Bowling Club Limited
Directors' report
30 June 2021

The directors present their report, together with the financial statements, on the company for the year ended 30 June 2021.

Directors

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Noel Benson
Paul William Bryan
Clarence Arthur White
Theresa Mary Potter
Jeffrey Peter Everett
Andrew Eadie (Appointed 20 September 2020)
Paul Hodgkinson (Appointed 20 September 2020)
Kenneth Sherwood (Resigned 20 September 2020)
Graham Jones (Resigned 20 September 2020)

Objectives

The short-term objective of the company is to continue to provide facilities to allow the members of the Castle Hill Bowling Club to play lawn bowls.

The long-term objective is to provide first class bowling facilities to the members of the Castle Hill Bowling Club and ensure the long term sustainability of the club.

Strategy for achieving the objectives

The company's operations have been impacted by COVID-19 during the reporting period by the mandatory shutdowns and ongoing restrictions. The directors have reviewed and approved strategies and actions plans for the continuing operations of the Company and to monitor the overall performance of the Club against operating plans and budgets.

The Directors have entered into a non-binding heads of agreement and are continuing to investigate redevelopment opportunities that delivers a new clubhouse, provides first class bowling greens and ensures the long term sustainability of the club.

Principal activities

During the financial year the principal continuing activities of the company consisted of:

- The management of the Castle Hill Bowling Club to provide bowling facilities for club members.

No significant change in the nature of these activities occurred during the reporting period.

Information on directors

Name: Noel Benson
Title: Director and Chairman
Qualifications: Retired
Experience and expertise: Noel joined the Board of Castle Hill Bowling Club Limited in September 2018 and was elected Chairman in September 2020
Special responsibilities: Member of the Sponsorship, Management and Staffing and 60th Anniversary Committees

Name: Paul William Bryan
Title: Director and Deputy Chairman
Qualifications: Retired
Experience and expertise: Paul joined the Board of Castle Hill Bowling Club Limited in September 2015.
Special responsibilities: Member of the Greens, Management and Staffing, Club Development, and 60th Anniversary Committees

Name: Clarence Arthur White
Title: Director and Treasurer
Qualifications: Retired
Experience and expertise: Clarence joined the Board of Castle Hill Bowling Club Limited in September 2014 and was re-elected in September 2020.
Special responsibilities: Member of the Finance and Compliance Committee

Castle Hill Bowling Club Limited
Directors' report
30 June 2021

Name: Theresa Mary Potter
 Title: Director
 Qualifications: Retired
 Experience and expertise: Theresa joined the Board of Castle Hill Bowling Club Limited in October 2016 and was re-elected in September 2020.
 Special responsibilities: Member of the Social and functions and 60th Anniversary Committees

Name: Jeffrey Peter Everett
 Title: Director
 Qualifications: Retired
 Experience and expertise: Jeffrey joined the Board of Castle Hill Bowling Club Limited in September 2019.
 Special responsibilities: Member of the Club Development Committee

Name: Andrew Eadie
 Title: Director (appointed on 20 September 2020)
 Qualifications: General Manager
 Experience and expertise: Andrew joined the Board of Castle Hill Bowling Club Limited in September 2020.
 Special responsibilities: Member of the Staff and Management Committee

Name: Paul Hodkinson
 Title: Director (appointed on 20 September 2020)
 Qualifications: Retired
 Experience and expertise: Paul joined the Board of Castle Hill Bowling Club Limited in September 2020.
 Special responsibilities: Member of the Finance and Compliance Committee

Name: Ken Sherwood
 Title: Director (resigned 20 September 2020)
 Qualifications: Retired
 Experience and expertise: Ken joined the Board of Castle Hill Bowling Club Limited in August 2011 and was the Club's immediate past Chairman stepping down in September 2020.

Name: Graham Jones
 Title: Director (resigned 20 September 2020)
 Qualifications: Business Development Manager
 Experience and expertise: Graham joined the Board of Castle Hill Bowling Club Limited in September 2014 and stepped down in September 2020.

Company secretary

Tony Outal has held the role of Company Secretary since March 2021. Shaun Povey held the role of secretary from November 2016 to March 2021.

Meetings of directors

The number of meetings of the company's Board of Directors ('the Board') held during the year ended 30 June 2021, and the number of meetings attended by each director were:

	Full Board	
	Attended	Held
Noel Benson	12	12
Paul William Bryan	12	12
Clarence Arthur White	12	12
Theresa Mary Potter	12	12
Jeffrey Peter Everett	12	12
Andrew Eadie	8	9
Paul Hodkinson	8	9
Kenneth Sherwood	3	3
Graham Jones	3	3

Held: represents the number of meetings held during the time the director held office.

Castle Hill Bowling Club Limited
Directors' report
30 June 2021

Contributions on winding up

In the event of the company being wound up, ordinary members are required to contribute a maximum of \$10 each. Honorary members are not required to contribute.

The total amount that members of the company are liable to contribute if the company is wound up is \$4,420, based on 442 current ordinary members and 10 honorary life members.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



Noel Benson
Director and Chairman

27 September 2021

Castle Hill Bowling Club Limited
ABN 62 611 380 419
Financial Statements
For the Year Ended 30 June 2021

Castle Hill Bowling Club Limited

Financial Statements

For the Year ended 30 June 2021

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Auditor's Independence Declaration Under Section 307C of the Corporations Act 2001

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To the Directors of Castle Hill Bowling Club Limited

CountPlus One Audit Pty Ltd
ABN 14 137 175 396

I declare that, to the best of my knowledge and belief, in relation to the audit of Castle Hill Bowling Club Limited for the reporting period ended 30 June 2021 there have been:

Level 4, 65 Walker St
North Sydney, NSW 2060

(a) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

Level 1, 93 George Street
Parramatta, NSW 2150

(b) No contraventions of any applicable code of professional conduct in relation to the audit.

PO Box 501
North Sydney, NSW 2059

CountPlus One Audit Pty Ltd



Ian George - Director
CountPlus One Audit Pty Ltd
North Sydney

Dated 27 September 2021

Castle Hill Bowling Club Limited
Trading Statement
For the Year ended 30 June 2021

BAR	2021 \$	2020 \$
Sales		
Income		
Sales	316,081	347,547
Less Cost of Sales		
Opening Stock	15,597	20,209
Purchases	136,856	132,136
Closing Finished Goods	(19,013)	(15,597)
	133,440	136,748
Less Direct Expenses		
Direct Wages and Superannuation	68,704	115,765
Laundry and Uniforms	409	467
Annual leave and LSL	852	2,691
Staff Refreshments	-	430
Job Keeper Subsidy Received	(14,850)	(8,100)
Repairs & Maintenance	1,579	2,162
Workers Compensation Insurance	-	2,540
Till System Support	1,255	1,237
	57,949	117,192
Gross Profit	124,692	93,607
Gross Profit Margin	39.4%	26.9%

**Castle Hill Bowling Club Limited
Trading Statement
For the Year ended 30 June 2021**

GAMING MACHINE	2021	2020
	\$	\$
Sales		
Income		
Poker Machine Net Revenue	34,471	23,725
Keno Net Revenue	25,729	20,293
TAB Net Revenue	6,928	5,380
GST Rebate Received	3,288	2,522
	<u>70,416</u>	<u>51,920</u>
Less Direct Expenses		
Depreciation	808	744
Direct Wages and Superannuation	18,811	36,074
Annual leave and LSL	1,320	990
Job Keeper Subsidy Received	(4,950)	(2,700)
Repairs & Maintenance	23,003	23,788
Poker Machine Analysis	8,723	8,357
Workers Compensation Insurance	920	765
Gaming Machine Stationery	690	281
	<u>49,325</u>	<u>68,299</u>
Gross Profit/(Loss)	<u>21,091</u>	<u>(16,379)</u>
Gross Profit/(Loss) Margin	30.0%	(31.5)%

Castle Hill Bowling Club Limited
Trading Statement
For the Year ended 30 June 2021

BOWLS	2021	2020
	\$	\$
Sales		
Income		
Green Fees	134,877	118,234
Sales - Bowls Apparel and Sundry Items	2,478	5,315
Bowling Members Subscriptions	33,000	37,703
	<u>170,355</u>	<u>161,252</u>
Less Cost of Sales		
Opening Stock	2,643	3,212
Purchases	2,670	-
Closing Finished Goods	(4,113)	(2,643)
	<u>1,200</u>	<u>569</u>
Less Direct Expenses		
Affiliation Fees	7,041	10,780
Depreciation	7,026	7,251
Entry and Nomination Fees	2,027	2,082
Laundry and Uniforms	1,754	4,316
Green Keepers Expenses	90,265	73,212
General Expenses and Bowls Stickers	1,267	6,039
Trophies	5,291	5,542
Repairs & Maintenance	247	-
	<u>114,918</u>	<u>109,222</u>
Gross Profit	<u><u>54,237</u></u>	<u><u>51,461</u></u>
Gross Profit Margin	31.8%	31.9%

Castle Hill Bowling Club Limited
Trading Statement
For the Year ended 30 June 2021

KITCHEN	2021 \$	2020 \$
Sales		
Income		
Sales Commission	8,133	13,362
Sales Other	3,880	3,816
	12,013	17,178
Less Direct Expenses		
Depreciation	974	973
Laundry and Uniforms	91	-
Repairs & Maintenance	256	2,169
	1,321	3,142
Gross Profit	10,692	14,036
Gross Profit Margin	89.0%	81.7%

**Castle Hill Bowling Club Limited
Trading Statement
For the Year ended 30 June 2021**

ENTERTAINMENT	2021 \$	2020 \$
Sales		
Income		
Income from Raffles	50,160	33,425
Less Cost of Sales		
Purchases of Raffle Prizes	17,228	18,385
	17,228	18,385
Gross Profit	32,932	15,040
Gross Profit Margin	65.7%	45.0%

Castle Hill Bowling Club Limited
Profit and Loss Statement
For the Year ended 30 June 2021

	Note	2021 \$	2020 \$
Income	3		
Interest Received		-	1,890
Hall Hiring Fees		27,305	37,450
Sponsors Contributions		17,931	4,489
Sundry Revenue		25,188	34,272
Gross Profit from Trading		243,646	157,766
Total Income	1	314,070	235,867
Expenditure	4		
Auditor Fees		9,996	5,500
Advertising and Promotions		1,941	1,666
Bank Charges		3,031	3,165
Cleaning		32,996	28,347
Consultancy Fees		-	5,920
Computer Software and Tuition		3,622	2,980
Depreciation - Buildings		15,602	15,602
Depreciation - Club House Plant		10,081	10,311
Depreciation - Furniture & Fittings		4,998	5,935
Electricity		29,350	34,412
Entertainment, Artists and Bands		7,286	6,716
Holiday Pay		14,661	3,673
Insurance		32,381	28,256
Licensing Fees		1,133	1,289
Long Service Leave		699	2,506
Member Amenities		1,890	4,718
Postage, Printing and Stationery		4,245	4,412
Rates & Taxes		10,752	10,927
Repairs & Maintenance		19,977	9,789
Security Costs		3,262	3,491
Staff Recruitment		365	-
Sundry Expenses		639	1,332
Superannuation Contributions		6,715	9,135
Sullage Removal		4,011	7,313
Telephone		3,152	2,848
Wages		73,930	108,398
JobKeeper Subsidy Received		(29,700)	(16,200)
Total Expenditure	2	267,015	302,441
Profit/(Loss)		47,055	(66,574)

The accompanying notes form part of these financial statements.

Castle Hill Bowling Club Limited
Statement of Comprehensive Income
For the Year ended 30 June 2021

	<i>Note</i>	2021 \$	2020 \$
Revenue	1	677,436	672,245
Expenses	2	630,381	738,819
Profit/(Loss)		<u>47,055</u>	<u>(66,574)</u>
Total Comprehensive Income/(Deficit)		<u>47,055</u>	<u>(66,574)</u>

Castle Hill Bowling Club Limited
Statement of Financial Position
As at 30 June 2021

	<i>Note</i>	2021 \$	2020 \$
Current Assets			
Cash and Cash Equivalents	5	254,524	144,377
Trade and Other Receivables	6	5,943	13,313
Inventories	7	23,126	18,240
Other Current Assets	8	4,463	2,662
Total Current Assets		288,056	178,592
Non-Current Assets			
Trade and Other Receivables	6	132,147	32,147
Property, Plant and Equipment	9	510,255	543,097
Total Non-Current Assets		642,402	575,244
Total Assets		930,458	753,836
Current Liabilities			
Trade and Other Payables	10	157,302	28,156
Short Term Provisions	11	48,959	56,048
Other Current Liabilities	12	29,783	22,274
Total Current Liabilities		236,044	106,478
Total Liabilities		236,044	106,477
Net Assets		694,414	647,358
Equity			
Reserves	13	71,838	71,838
Retained Profits	14	622,576	575,520
Total Equity		694,414	647,358

**Castle Hill Bowling Club Limited
Statement of Changes in Equity
For the Year ended 30 June 2021**

	2021 \$	2020 \$
Opening Balance	647,358	713,932
Retained Earnings		
Profit/(Loss) Attributable to Shareholders	47,055	(66,574)
Closing Balance	<u>694,414</u>	<u>647,358</u>
Reconciliation of Retained Earnings		
Opening Balance	575,520	642,094
Profit/(Loss) Attributable to Shareholders	47,055	(66,574)
Reconciliation of Reserves		
Asset Revaluation Reserve		
Opening Balance for the year	71,838	71,838
Total Equity	<u>694,414</u>	<u>647,358</u>

Castle Hill Bowling Club Limited
Statement of Cash Flows
For the Year ended 30 June 2021

	<i>Note</i>	2021 \$	2020 \$
Cash Flows from Operating Activities			
Receipts from Customers		523,756	677,486
Payments to Suppliers and Employees		(406,962)	(763,681)
Interest Received		-	1,890
Net Cash Provided / (Used) by Operating Activities		<u>116,794</u>	<u>(84,305)</u>
Cash Flows from Investing Activities			
Purchase of Property, Plant and Equipment		(6,647)	(15,255)
Net Cash Provided by Investing Activities		<u>(6,647)</u>	<u>(15,255)</u>
Net Increase / (Decrease) in Cash Held		110,147	(99,560)
Cash & Cash Equivalents at 1 July 2020		144,377	243,937
Cash & Cash Equivalents at 30 June 2021		<u><u>254,524</u></u>	<u><u>144,377</u></u>

Castle Hill Bowling Club Limited

Notes to the Financial Statements

For the Year ended 30 June 2021

1 Significant Accounting Policies

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board (“AASB”) and the Corporations Act 2001, as appropriate for not-for-profit oriented entities.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

Basis of Preparation

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(b) **Employee Benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

Castle Hill Bowling Club Limited Notes to the Financial Statements For the Year ended 30 June 2021

(c) **Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at cost, less accumulated depreciation for buildings.

In the periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the land and buildings' carrying value is not materially different to the fair value.

Increases in the carrying value arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are recognised against fair value reserves directly in equity; all other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying value of the asset and the net amount is restated to the revalued amount of the asset.

Plant and Equipment

Plant and equipment are measured on the cost basis.

Depreciation

The depreciation method and useful life used for items of property, plant and equipment (excluding freehold land) reflects the pattern in which their future economic benefits are expected to be consumed by Castle Hill Bowling Club Limited. Depreciation commences from the time the asset is held ready for use. Depreciation commences from the time the asset is available for its intended use. Any leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Standard depreciation rates have been used for each class of asset.

An asset's carrying value is written down immediately to its recoverable amount if the asset's carrying value is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying value. These gains or losses are recognised immediately in profit or loss. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Castle Hill Bowling Club Limited

Notes to the Financial Statements

For the Year ended 30 June 2021

(d) **Income Tax**

No provision for income tax has been raised as the association/company (as the case may be) is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(e) **Trade and Other Receivables**

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment.

At the end of each reporting period, the carrying value of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the financial statements.

(f) **Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

(g) **Revenue and Other Income**

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue is measured at the value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(h) **Trade and Other Payables**

Trade payables are obligations on the basis of normal credit terms and do not bear interest. They are recognised at their transaction price.

(i) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Castle Hill Bowling Club Limited
Notes to the Financial Statements
For the Year ended 30 June 2021

1	Revenue	2021 \$	2020 \$
	Sales Revenue		
	Sale of Goods	607,012	594,144
	Other Income		
	Interest Received	-	1,890
	Hall Hiring Fees	27,305	37,450
	Sponsors Contributions	17,931	4,489
	Sundry Revenue	25,188	34,272
		<u>70,424</u>	<u>78,101</u>
		<u>677,436</u>	<u>672,245</u>
2	Expenses	2021 \$	2020 \$
	Increase in Inventories	(4,887)	5,181
	Purchases/Consumables	138,981	141,803
	Employee Benefits Expense	92,570	117,533
	Depreciation and Amortisation	30,681	31,848
	Advertising and Promotions	1,941	1,666
	Bank Charges	3,031	3,165
	Insurance	32,381	28,256
	Postage, Printing and Stationery	4,245	4,412
	Rates & Taxes	10,752	10,927
	Repairs & Maintenance	19,977	9,789
	Telephone	3,152	2,848
	Other Expenses	309,570	398,569
		<u>642,394</u>	<u>755,997</u>

Castle Hill Bowling Club Limited
Notes to the Financial Statements
For the Year ended 30 June 2021

3	Income Details	2021 \$	2020 \$
	Income		
	Interest Received	-	1,890
	<i>Sundry Revenue</i>		
	- Commissions and Other Income	106	811
	- Rents Received	5,136	6,786
	NSW Government COVID Grant	1,194	10,000
	ATO Cashflow Boost Subsidy	18,752	15,858
	Sundry Income	-	817
		<u>25,188</u>	<u>34,272</u>
	Total Income	<u><u>25,188</u></u>	<u><u>36,162</u></u>
4	Expenses Details	2021 \$	2020 \$
	Overhead Expenses		
	<i>Sundry Expenses</i>		
	-		
	- General (Liq and Gaming)	39	45
	- Till Shortages	25	103
	- Staff Incentives and Welfare	575	438
	Fines	-	746
		<u>639</u>	<u>1,332</u>
	Total Overhead Expenses	<u><u>639</u></u>	<u><u>1,332</u></u>
	Total Expenses	<u><u>639</u></u>	<u><u>1,332</u></u>

Castle Hill Bowling Club Limited
Notes to the Financial Statements
For the Year ended 30 June 2021

5	Cash and Cash Equivalents	2021	2020
		\$	\$
	Cash and Cash Equivalents		
	Cash on Hand	17,996	15,496
	Cash at Bank - Current Account	236,249	128,603
	Cash at Bank - Investment Account	279	278
	Total Cash and Cash Equivalents	<u>254,524</u>	<u>144,377</u>
	Cash Reconciliation		
	Cash and Cash Equivalents	254,524	144,377
		<u>254,524</u>	<u>144,377</u>
6	Trade and Other Receivables	2021	2020
		\$	\$
	Current		
	Gaming Rebate	376	947
	Sundry Debtors	5,567	12,366
		<u>5,943</u>	<u>13,313</u>
	Non-Current		
	Deposits	5,000	5,000
	Re-Development Costs	127,147	27,147
		<u>132,147</u>	<u>32,147</u>
	Total Trade and Other Receivables	<u>138,090</u>	<u>45,460</u>
7	Inventories	2021	2020
		\$	\$
	Current		
	Stock on Hand - Bar - at cost	19,013	15,597
	Stock on Hand - Club Shirts and Jackets - at cost	4,113	2,643
		<u>23,126</u>	<u>18,240</u>
	Total Inventories	<u>23,126</u>	<u>18,240</u>

Castle Hill Bowling Club Limited
Notes to the Financial Statements
For the Year ended 30 June 2021

8	Other Assets	2021 \$	2020 \$
	Current		
	Prepayments - Insurance	2,229	2,174
	Prepayments - Other Expenses	2,234	488
		<u>4,463</u>	<u>2,662</u>
	Total Other Assets	<u><u>4,463</u></u>	<u><u>2,662</u></u>
9	Property, Plant and Equipment	2021 \$	2020 \$
	Freehold Land - at Cost	44,961	44,961
	Buildings and Improvements - at Cost	801,711	801,711
	Less Accumulated Depreciation & Impairment	(495,559)	(479,957)
		<u>306,152</u>	<u>321,754</u>
	Total Land and Buildings	<u><u>351,113</u></u>	<u><u>366,715</u></u>
	Plant & Equipment - at Cost	313,975	312,328
	Less: Accumulated Depreciation	(268,844)	(258,763)
		<u>45,131</u>	<u>53,565</u>
	Poker Machines - at Cost	217,943	212,943
	Less: Accumulated Depreciation	(211,548)	(210,740)
		<u>6,395</u>	<u>2,203</u>
	Kitchen Equipment - at Cost	65,812	65,812
	Less: Accumulated Depreciation	(61,740)	(60,766)
		<u>4,072</u>	<u>5,046</u>
	Furniture & Fittings - at Cost	165,573	165,573
	Less: Accumulated Depreciation	(134,823)	(129,825)
		<u>30,750</u>	<u>35,748</u>
	Greens Equipment - at Cost	9,287	9,287
	Less: Accumulated Depreciation	(9,150)	(9,100)
		<u>137</u>	<u>187</u>
	Greens Improvements - at Cost	271,678	271,678
	Less: Accumulated Depreciation	(199,021)	(192,045)
		<u>72,657</u>	<u>79,633</u>
	Total Plant and Equipment	<u><u>159,142</u></u>	<u><u>176,382</u></u>
	Total Property, Plant and Equipment	<u><u>510,255</u></u>	<u><u>543,097</u></u>

The accompanying notes form part of these financial statements.

Castle Hill Bowling Club Limited
Notes to the Financial Statements
For the Year ended 30 June 2021

10	Trade and Other Payables	2021	2020
		\$	\$
	Current		
	Lucky Badge Draw	1,500	1,250
	Accrued Expenses	112,687	7,628
	Trade Creditors	21,670	13,067
	Other Creditors	11,831	5,391
	Provision for GST	9,614	820
		<u>157,302</u>	<u>28,156</u>
	Total Trade and Other Payables	<u>157,302</u>	<u>28,156</u>
	Accrued expenses shown above include \$100,000 in relation to legal costs incurred over the past 4 years relating to the Club's proposed re-development. These costs have not yet been invoiced but will become payable at some time in the future. These costs have been capitalised to the Re-development Cost asset.		
11	Provisions	2021	2020
		\$	\$
	Current		
	Provision for Holiday Pay	29,385	38,229
	Provision for Long Service Leave	19,574	17,819
		<u>48,959</u>	<u>56,048</u>
	Total Provisions	<u>48,959</u>	<u>56,048</u>
12	Other Liabilities	2021	2020
		\$	\$
	Current		
	Subscriptions Received in Advance	22,596	9,145
	Prepaid Future Functions	1,214	555
	Deferred Income - Lion Contribution	2,973	9,573
	Deferred Income - Sponsorship	3,000	3,000
		<u>29,783</u>	<u>22,273</u>
	Total Other Liabilities	<u>29,783</u>	<u>22,273</u>

Castle Hill Bowling Club Limited
Notes to the Financial Statements
For the Year ended 30 June 2021

13	Reserves	2021	2020
		\$	\$
	Asset Revaluation Reserve		
	Opening Balance	71,838	71,838
	Closing Balance	<u>71,838</u>	<u>71,838</u>
	Total Reserves	<u>71,838</u>	<u>71,838</u>
14	Retained Profits / Accumulated Losses	2021	2020
		\$	\$
	Retained Profits at Beginning of Financial Year	575,520	642,094
	Add		
	Net profit attributable to members	47,055	-
	Less		
	Net loss attributable to members	-	66,574
	Retained Profits at 30 June 2021	<u><u>622,576</u></u>	<u><u>575,520</u></u>

15 Company Details

The registered office of the company is:

Castle Hill Bowling Club Limited
79 Castle Street, Castle Hill NSW 2154

The principal place of business is:

Castle Hill Bowling Club Limited
79 Castle Street, Castle Hill NSW 2154

The principal activities of the company include:

Management of the Castle Hill Bowling Club

16 Related Party Transactions

All directors act in an honorary capacity and do not receive an honorarium. No director has received or become entitled to receive, during or since the end of the financial year, a benefit because of a contract made by the company or a related body corporate with the director, a firm of which the director is a member or an entity in which a director has a substantial interest.

Castle Hill Bowling Club Limited

Notes to the Financial Statements

For the Year ended 30 June 2020

17 Core and Non-Core Property

Following the extra-ordinary general meeting on 15 August 2019, the directors have reclassified the core and non-core property in accordance with the provisions under section 41J(2) of the Registered Clubs Act 1976 No.31. The directors have classified the following assets as non-core property of the company; Land at 79 Castle Street, Castle Hill NSW including the club house, car park and bowling greens. There is no core property held by the company.

18 Members Guarantee

The company is limited by guarantee. If the company is wound up, the Constitution states that each member undertakes to contribute such amount as may be required not exceeding Ten Dollars (\$10) during the time that they are a member or within one year thereafter for payment of the debts and liabilities of the company contracted before the time at which they cease to be a member and of the costs, charges and expenses of winding up the same for the adjustment of the rights of the contributories amongst themselves.

Membership Categories	2021	2020
Life Members	10	13
Bowling Members (Men)	114	156
Bowling Members (Women)	69	86
Social Bowling Members (Women)	45	88
Social Members	212	358
Junior members	0	2
Multi Bowling	2	1
Total Members	452	704

19 Segment Reporting

The company operates as a registered club in the Castle Hill area of New South Wales with its main activity being that of a bowling club.

20 Contingent Liabilities

The company has entered into a transaction management agreement to assist it with the investigation of redevelopment opportunities that delivers a new clubhouse, provides first class bowling facilities and ensures the long term sustainability of the club. Should any redevelopment opportunity be presented to the general meeting of members of the Club by the directors, and receive approval, a success fee payment of 1.3% of the value derived will be payable. No amount is currently payable under this agreement. The company had no other contingent liabilities as at 30 June 2021 and 30 June 2020.

21 Events After The Reporting Period

No matter or circumstance has arisen since 30 June 2021 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the state of affairs in future financial years.


Castle Hill Bowling Club Limited Directors' Declaration For the Year ended 30 June 2021

The Directors have determined that the Company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the Notes to the Financial Statements.

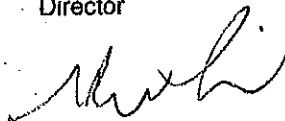
The Directors of the Company declare that:

1. The financial statements and notes, as set out in the financial report present fairly the Company's financial position as at 30 June 2021 and its performance for the reporting period ended on that date in accordance with the accounting policies described in the Notes to the Financial Statements; and
2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Noel Benson
Director



Clarence White
Director

Dated 27 September 2021

**Independent auditor's report to the members of
Castle Hill Bowling Club Limited**

Registered Company Auditor No. 339306

Office 1300 360 186
Facsimile +61 2 9468 0188
Email info@cp1.com.au

Report on the Financial Report

We have audited the accompanying financial report, being a general purpose financial report of Castle Hill Bowling Club Limited which comprises the statements of financial position as at 30 June 2021, the statements of comprehensive income, statements of changes in equity and statements of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the company at the year's end.

CountPlus One Audit Pty Ltd
ABN 14 137 175 396

Level 4, 65 Walker St
North Sydney, NSW 2060

Level 1, 93 George Street
Parramatta, NSW 2150

P.O. Box 501
North Sydney, NSW 2059

Opinion

In our opinion the financial report of Castle Hill Bowling Club Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2021 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards – Reduced Disclosure Requirements, to the extent described in Note 1, and the *Corporations Act 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 'Code of Ethics for Professional Accountants' (the 'code') that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2021, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Independent auditor's report to the members of Castle Hill Bowling Club Limited

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, to the extent described in Note 1, and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibility

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

CountPlus One Audit Pty Ltd

CountPlus One Audit Pty Ltd
Registered Company Auditor Number 339306

Ian George
Director

Level 4, 65 Walker Street
NORTH SYDNEY NSW 2060

Dated: 27 September 2021

CASTLE HILL BOWLING CLUB LIMITED

AGM – November 2021

TREASURER'S REPORT

A year with a difference - starting with the reopening the club in July 2020 after Covid lockdown, and then going into lockdown again one month after the end of the year. For the year the club managed to make a profit of \$47,055 compared to a loss of \$66,574 in the prior year. This result was significantly aided by the Jobkeeper subsidy (\$49,500), the Cash Booster subsidy (\$18,752) and otherwise by reducing the opening hours and other operating costs. Excluding depreciation the profit was \$86,544. As a consequence, the Club was able to improve its cash position from June 2020 of \$144,377 to \$254,524 at June 2021. This year end cash position was also enhanced by the earlier collection in June of membership fees for 2020-21.

To just sober the result a little, the Club incurred a debt approximating \$100,000 in relation to legal fees incurred in negotiations around potential redevelopment. These fees have not yet been invoiced to us but will eventually become due and payable.

A brief summary of the 2020-21 financial performance by the seven revenue/cost centres follows:

Bar Trading

Total bar revenue was 9.1% down on last year. Given the weirdness of the year, a better comparison is with the 2019-20 year against which the 2021 revenue declined by 29%. The bar margin finished the year at 57.8% compared to the historical average of 60%. The discounted drinks voucher incentive was a key contributor to the decline. At September 2020 a new agreement with Lion was signed. After expenses attributed to the Bar, profit was \$124,692 compared to last year of \$93,608.

Gaming

With reduced lockdown time, introduction of some different machines and a reduced poker machine payout % (64% versus 74% last year) the total Gaming revenue (net of fees) increased 37% from last year. The break-up of the total gaming revenue was poker machines net of payouts \$34,471 (increase 45%), Keno \$24,226 (increase 27%) and TAB \$9,293 negative (16% better). Versus last year, the Gaming profit improved from a loss of \$16,379 to a profit of \$21,091.

Kitchen

The Club receives a commission of 10% on kitchen sales by I&S Catering. Grossing this up, an equivalent sales revenue would have been \$81,327 which represents a decrease of 39% on last year. Sales were affected by hesitancy to meet under Covid space restrictions and reduced barefoot bowls with no food. In addition to the sales through I&S the club made sales of \$3,880 from pies/sausage rolls etc. After expenses the profit from the kitchen was \$10,692 which was down \$3,345 or 24% on last year.

Bowls

Bowling revenue in total was up 14%, although barefoots were down 58% (Covid rules and general Covid hesitancy). Members' subscriptions were down \$4,703 or 12%. Expenses attributed to bowls increased 5.2% mainly due to the lower cost last year during lockdown. Bowls profit for the year was \$54,237 which was up 5.4% on the previous year.

Fund Raising

Fund raising of \$32,932 was significantly better than the year before of \$15,043, so an excellent contribution to the Club's finances. The total of \$32,931 exceed 2019-20 of \$25.955 by 27%.

Other Income

Other income totaled \$70,424 which was marginally below last year of \$78,202. Whilst sponsorship of \$17,931 was well up on the previous year (which was poor at \$4,489), Hall Hire of \$27,305 was well down on last year of \$37,450. Other income included government support by way of cash booster.

Administration

Administration cots of \$263,737 were \$38,739 less than last year of \$302,446. The major reduction was wages \$47,969 which arose due to reduced hours worked by the Secretary Manager. There were some significant changes year-on-year with the biggest adverse change being a \$10,188 increase in R&M which included \$10,320 (ex GST) from Extreme Fire Solutions required to keep the Club compliant with the latest regulations.

The Year to Come

Well we have started with more close-down and made application, and received, some state government assistance (business grant & JobSaver). Post lockdown 2021/22 will no doubt present its challenges and focus on finding ways to sustain and enhance our club will remain essential.



Clarrie White

Honorary Treasurer

CASTLE HILL BOWLING CLUB LIMITED
SPECIAL RESOLUTION

GENERAL

Members should read the proposed resolution and the explanatory notes which explain the nature and effect of the resolution.

Please direct any questions or concerns about the resolution to The Chairman and/or The Club Secretary, preferably, if possible, before the AGM.

SPECIAL RESOLUTION

Members adopt amendments to Rule 27(g) of the Constitution.

That members agree to:

1. repeal existing Rule 27(g); AND

2. replace it with:

27. (g) A life member is relieved from the payment of any annual subscription and governing body affiliation fees that entitle them to the playing privileges of the Club through membership of a bowling sub club.

Explanatory notes:

It is proposed that Life Members be relieved of paying annual affiliation fees.



CASTLE HILL WOMEN'S BOWLING CLUB
79 CASTLE STREET
CASTLE HILL

ANNUAL REPORT

2020 - 2021

Castle Hill Women's Bowling Club
Financial Statements
For the Year ended 30 June 2021

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**Castle Hill Women's Bowling Club
Profit and Loss Statement
For the Year ended 30 June 2021**

	2021	2020
	\$	\$
Income		
Donations Received	1,823	256
Sale of Club Clothing, Items and Gift Packs	620	1,080
Subscriptions received	12,223	14,280
Trade Table	40	540
Special Days and Carnivals	2,974	6,717
Raffle and Other Fundraising Proceeds	5,262	4,227
Fundraising Pennant Play Offs	-	8,226
Interest Received	43	118
	<u>22,985</u>	<u>35,444</u>
Expenditure		
Auditor's Remuneration	550	550
Catering	490	518
Donations and Gifts	2,253	1,279
Fees - CHBC Limited	6,608	8,564
Fees- Mitchell District and NSW W.B.A.	5,785	7,355
Purchase Club Clothing, Items and Gift Packs	1,350	1,302
Printing, Stationery and Postage	-	137
Special Days and Carnivals	1,403	3,578
Sundry Expenses	324	9,786
Trophies and Prizes	1,540	1,980
	<u>20,303</u>	<u>35,049</u>
Profit	<u>2,682</u>	<u>395</u>
Opening Retained Profits	10,202	9,807
Unappropriated Profit at 30 June 2021	<u>12,884</u>	<u>10,202</u>

The accompanying notes form part of these financial statements.

**Castle Hill Women's Bowling Club
Statement of Financial Position
As at 30 June 2021**

	Note	2021 \$	2020 \$
Current Assets			
Cash and Cash Equivalents	2	13,435	15,029
Inventories	3	749	523
Total Current Assets		<u>14,184</u>	<u>15,552</u>
Total Assets		<u>14,184</u>	<u>15,552</u>
Current Liabilities			
Trade and Other Payables	5	-	5,350
Other Current Liabilities		1,300	-
Total Current Liabilities		<u>1,300</u>	<u>5,350</u>
Total Liabilities		<u>1,300</u>	<u>5,350</u>
Net Assets		<u>12,884</u>	<u>10,202</u>
Equity			
Retained Profits	7	12,884	10,202
Total Equity		<u>12,884</u>	<u>10,202</u>

The accompanying notes form part of these financial statements.

Castle Hill Women's Bowling Club

Notes to the Financial Statements

For the Year ended 30 June 2021

1 Significant Accounting Policies

The Officeholders have prepared the financial statements on the basis that the Unincorporated Association is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the Officeholders have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

Basis of Preparation

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(b) Trade and Other Payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest. They are recognised at their transaction price.

2	Cash and Cash Equivalents	2021 \$	2020 \$
	Cash and Cash Equivalents		
	Cash at Bank	9,180	7,818
	Term Deposit	4,255	7,211
	Total Cash and Cash Equivalents	13,435	15,029
3	Inventories	2021 \$	2020 \$
	Current		
	Stock on Hand - at Cost	749	523
		749	523
	Total Inventories	749	523

The accompanying notes form part of these financial statements.

**Castle Hill Women's Bowling Club
Notes to the Financial Statements
For the Year ended 30 June 2021**

4	Property, Plant and Equipment	2021	2020
		\$	\$
	Furniture & Equipment at Cost	5,850	5,850
	Less: Accumulated Depreciation	(5,850)	(5,850)
		<u>-</u>	<u>-</u>
	Total Plant and Equipment	<u>-</u>	<u>-</u>
	Total Property, Plant and Equipment	<u>-</u>	<u>-</u>
5	Trade and Other Payables	2021	2020
		\$	\$
	Current		
	Fees Received in Advance	-	5,350
		<u>-</u>	<u>5,350</u>
	Total Trade and Other Payables	<u>-</u>	<u>5,350</u>
6	Other Liabilities	2021	2020
		\$	\$
	Current		
	Sponsorship Income Received in Advance	1,300	-
		<u>1,300</u>	<u>-</u>
	Total Other Liabilities	<u>1,300</u>	<u>-</u>
7	Retained Profits / Accumulated Losses	2021	2020
		\$	\$
	Retained Profits at Beginning of Financial Year	10,202	9,807
	Add		
	Net profit attributable to members	2,682	395
	Retained Profits at 30 June 2021	<u>12,884</u>	<u>10,202</u>

The accompanying notes form part of these financial statements.

**Castle Hill Women's Bowling Club
Expenses Schedule
For the Year ended 30 June 2021**

	2021	2020
	\$	\$
Overhead Expenses		
Donations and Gifts		
Flowers	40	223
Gifts	43	151
Honourariums - Office Bearers	600	600
Cancer Council Donation	770	305
Angel Flight Australia	800	-
	<u>2,253</u>	<u>1,279</u>
Sundry Expenses		
Pennant Playoffs (Accommodation, Entry Fees, Flag, Badges)	250	9,640
Engraving and Key Cut	33	75
Sundry	41	71
	<u>324</u>	<u>9,786</u>
Total Overhead Expenses	<u><u>2,577</u></u>	<u><u>11,065</u></u>

The accompanying notes form part of these financial statements.

**Castle Hill Women's Bowling Club
Officeholders' Declaration
For the Year ended 30 June 2021**

The Officeholders have determined that the Unincorporated Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the Notes to the Financial Statements.

The Officeholders of the Unincorporated Association declare that:

1. The financial statements and notes, as set out in the financial report present fairly the Unincorporated Association's financial position as at 30 June 2021 and its performance for the reporting period ended on that date in accordance with the accounting policies described in the Notes to the Financial Statements; and
2. In the Officeholders' opinion there are reasonable grounds to believe that the Unincorporated Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Officeholders.

Theresa Potter - President
Officeholder

Joy Young - Treasurer
Officeholder

Joy Young 10/8/21

Dated this _____ day of _____ 2021

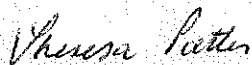
**Castle Hill Women's Bowling Club
Officeholders' Declaration
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Theresa Potter - President
Officeholder

Joy Young - Treasurer
Officeholder

Dated this *10* day of *AUGUST* 2021

**Castle Hill Women's Bowling Club
Independent Auditor's Report
to the Members of
Castle Hill Women's Bowling Club**

Registered Company Auditor No. 339306

Office 1300 360 186
Facsimile +61 2 9468 0188
Email info@cp1.com.au

We have audited the accompanying financial report, being a special purpose financial report, of Castle Hill Women's Bowling Club (the Unincorporated Association), which comprises the Balance Sheet as at 30 June 2021, and the Income Statement for the Year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Officeholders' Declaration.

CountPlus One Audit Pty Ltd
ABN 14 137 175 396

Level 4, 65 Walker St
North Sydney, NSW 2060

Level 1, 93 George Street
Parramatta, NSW 2150

PO Box 501
North Sydney, NSW 2059

Officeholders' Responsibility for the Financial Report

The Officeholders of the Unincorporated Association are responsible for the preparation of the financial report, and have determined that the accounting policies described in the Notes to the Financial Statements are appropriate to meet the requirements of the Unincorporated Association's constitution and the needs of the Members. The Officeholders' responsibility also includes such internal control as the Officeholders determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Officeholders, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian Professional Ethical Pronouncements.

Opinion

In our opinion, the financial report presents fairly, in all material respects the financial position of Castle Hill Women's Bowling Club as at 30 June 2021 and of its financial performance for the Year then ended in accordance with the accounting policies described in the Notes to the Financial Statements.



**Castle Hill Women's Bowling Club
Independent Auditor's Report
to the Members of
Castle Hill Women's Bowling Club**

Basis of Accounting

Without modifying our opinion, we draw attention to the Notes to the Financial Statements, which describe the basis of accounting. The financial report has been prepared for distribution to members for the purpose of fulfilling the Officeholders' financial reporting obligations under the Unincorporated Association's constitution. As a result, the financial report may not be suitable for another purpose.

CountPlus One Audit Pty Ltd

Ian George - Director
CountPlus One Audit Pty Ltd
North Sydney

Dated this 17th day of August 2021

17 August 2021

The Secretary
Castle Hill Women's Bowling Club
PO Box 590
CASTLE HILL NSW 1765

Registered Company Auditor No. 339306

Office 1300 360 186
Facsimile +61 2 9468 0188
Email info@cpt.com.au

CountPlus One Audit Pty Ltd
ABN 14 137 175 396

Level 4, 65 Walker St
North Sydney, NSW 2060

Level 1, 93 George Street
Parramatta, NSW 2150

PO Box 501
North Sydney, NSW 2059

Dear Belen,

Audit of Financial Statements For The Year Ended 30 June 2021

We have completed our audit of the financial accounts of the Castle Hill Women's Bowling Club for the year ended 30 June 2021. We have issued an unqualified audit report on the financial report.

The scope of our work included the following:

- Expressing an opinion on whether the financial report presented to us by the officeholders is in accordance with Australian Accounting Standards including giving a true and fair view of the association's financial position and profit and loss statement.
- Confirmation of all balance sheet items at year end, and a review of the processes and procedures relating to those balances.
- A review of profit and loss items and the process and procedures relating to those accounts.

In carrying out our work, we recommend that the following matters should be brought to the notice of the officeholders for consideration. We note that these are the same matters raised after our previous years audit:

Unincorporated Association

We note that the association has been run as an unincorporated association for many years. As an unincorporated association, officeholders take on unlimited personal obligations and risks of running the associations activities and funding in the unlikely event that the funds of the association are insufficient for any reason. Should the officeholders be comfortable in continuing to take this risk, then no action is required. If this risk is not acceptable to the officeholders, then action could be taken to form an incorporated association.

General Matters

Our examination of internal controls was carried out for audit purposes, and cannot be expected to disclose every weakness or error. We would recommend that processes be documented to improve the consistency of application of process. Our audit did not reveal any other matter upon which we feel necessary to comment.



We thank you for your instructions in this matter. Our invoice for these attendances will be emailed to you separately.

Yours sincerely,

Ian George
Director

CASTLE HILL BOWLING CLUB LIMITED

VOTING PROTOCOLS

An election by ballot is necessary to fill a Director position which will become vacant at the conclusion of the 2021 Annual General Meeting, as an excess number of nominees was received.

Each nominee has provided a brief personal profile supporting their candidacy. Copies accompany this paper.

Life Members and other eligible fully financial members are entitled to vote, with the successful candidate taking office from the conclusion of the Annual General Meeting scheduled to be held on 21 November 2021.

Voting Dates and Times

- Wednesdays 3 November, 10 November and 17 November 2021
12 noon to 12-30 pm
5-00 pm to 6-00 pm
- Thursdays 4 November, 11 November and 18 November 2021
12-30 pm to 2-00 pm
- Saturdays 6 November and 13 November 2021
12 noon to 12-30 pm
5-00 pm to 6-00 pm

Voting is to be in person.

Any eligible member who is unable to attend the Club and vote in person because of work responsibilities, medical condition or any other viable circumstance and still wishes to exercise that right, should contact the Returning Officer (Beau Barry: 0416 029 977) or the Deputy Returning Officer (Ken Sangster: 0413 750 283) to make alternate arrangements.

Proxy voting is not permitted.

Members must record their vote by placing an "X" in the square opposite the name of the candidate of choice. Voting papers completed in any other manner will be declared invalid.

Voting closes at 2-00 pm on Thursday 18 November 2021.

Votes will be counted on Friday 19 November 2021.

The Poll will be declared at the Annual General Meeting.



Beau Barry
Returning Officer
25 October 2021

Paul D'Arcy



Nominee for Director

Members I would like to present an overview why I am seeking election as a Director of Castle Hill Bowling Club Limited.

Given my experience in Business Operations, Finance and Compliance I believe I will add real value in becoming a Director, particularly with the current development initiative and revitalisation of the club in the coming years. I am a person who is very loyal and committed to the organisations that I belong to and giving back is in my nature. I am passionate about making a difference.

I was previously on the board however due to my role at that time with Aon where I was travelling monthly to New Zealand, one week at a time, for a strategic project that I was leading, I decided in the best interests of the club that I should stand down from being a Director.

During my tenure as a Director of CHBCL, I was a member of the Finance and Compliance Committee as well as the Future Development Committee. These continue to be two vital areas of the club operation and management and having had previous experience in both areas will position me to add value to our club as a Director. For those members that know me well, it is in my nature to become involved and support the club, whether that is in helping organise barefoot bowls, events, raffles, barbeques and other club promotion.

Current Employment / Vocation

I have been involved in the insurance industry for the past 39 years, all with Aon and the predecessor companies of Alexander & Alexander and Reed Stenhouse, commencing my career in Brisbane. Prior roles have included business unit management, client servicing and new business acquisition across many industries including local authorities, motor vehicle dealerships, education, aged care, manufacturing, construction and retail. Throughout my career I have managed the operations of Mackay, Townsville, Canberra and Parramatta offices for Aon.

My current role is the Asia Pacific Regional Director for Operational Performance Management which is ensuring that we have consistency across the region of the Business Platforms and Processes that are used by the Aon business areas. This includes a focus on Operational Performance measures ensuring that we have effective measures and management systems in place to ensure optimal client service and business effectiveness. I am a key member of the Regional Risk and Compliance Committee where my role is identifying root cause analysis where an error or omission may occur to prevent further issues. The team I manage has responsibility for Business Learning, Data Management and Operational Reporting.

My areas of Specialty include Insurance Broking, General Insurance, Business Analysis, Business Improvement, Sales Management, Insurance Business Applications, Project Management, Learning and Development, Training Business Applications, Technical Accounting, Financial Analysis and People Management.

Other Roles or Activity

- Director of the Aon Charitable Foundation in Australia
- New South Wales Chair of the National Insurance Brokers Association Divisional Committee
- Member of Broking Faculty Advisory Board of the Australian and New Zealand Institute of Insurance and Finance
- Volunteer Fire Fighter with the New South Wales Rural Service, Rouse Hill Brigade where I am also the Treasurer
- Member of the Castle Hill Bowling Club since early 2013

JOHN BENNETT

Firstly I'd like to thank both David Bremner and Billy McLeod for proposing and seconding my application to be a director of Castle Hill Bowling Club.

It's a privilege to have 2 long term members of the club supporting me.

Most of my working life was in the printing and publishing industry for several News Ltd. Companies both in NSW and Queensland.

During this time I was involved in overseeing some of the most dynamic, exciting and everchanging periods in that industry.

I have also had commercial experience on running my own family business of a convenience and take away shop in the main street of Castle Hill for several years in the late 80's.

I believe I can bring a fresh set of eyes to the workings of our club both socially and operationally.

I aim to be a very active, competent and loyal Director if I can have your support at the up coming election.

I have already held the position of a selector and I'm currently the Welfare Officer for the Men's Bowling Club.

Thank you for your support in advance,

JOHN BENNETT

TONI POLLOCK

PERSONAL PROFILE OF TONI POLLOCK

In a past life I worked in the Records Department at the NRMA, trained as a nurse at RPA Hospital, continued nursing for a few years, before marrying and having two children. Later, I worked as an assistant at the Hills Community Kindergarten, where I remained for 15 years.

Along with my husband, Barrie, I became a member of Castle Hill Bowling Club in 1994 and have since held most positions in the Ladies' Club and Mitchell District, including President of both. I have also been happy to help around the club whenever needed and have been honoured to be presented with Life Membership.

If elected to the position of Director, I shall do my utmost to assist in keeping our wonderful club on an even keel during what promises to be an interesting, and possibly at times, difficult, future.